MEMBER NEWSLETTER

FIRST EDITION · JUNE 2026

FOR THE MEMBERS OF THE AFFINITY GROUP OF COMPANIES

A new chapter for your *retirement*

Welcome to the first NEBUF newsletter of 2026 — your guide to the move, your contributions, and the benefits working quietly on your behalf.

YOUR RETIREMENT, YOUR FUTURE — AFFINITY GROUP OF COMPANIES

FROM THE BOARD OF TRUSTEES

Welcome to the first National Employee Benefits Umbrella Fund (NEBUF) Newsletter of 2026. As we continue with a year full of opportunities, our goal is to support you at every stage of your retirement journey.

Keep in mind that you have the ability to shape your retirement — today's decisions will determine how comfortably you live in the future. We aim to provide you with the knowledge and tools you need to make confident, well-informed choices about your retirement savings.

With you on the journey,

THE NEBUF BOARD OF TRUSTEES

INSIDE THIS EDITION

In this issue

"You have the ability to shape your retirement —

01 YOUR TRANSITION

The Move

As you may recall, you are transitioning from the AFRF to NEBUF through a **Section 14 transfer**, which has been submitted to the FSCA for approval. Claims will still be processed from both Funds while the transfer is underway.

We will keep you updated on the progress of the Section 14 at every step. There is nothing you need to do right now — your savings and cover continue uninterrupted throughout the process.

NB *Please note that this is a completely tax-free move — your retirement savings transfer across in full.*

02 GOVERNANCE

Who manages the NEBUF?

The NEBUF is managed by a **Board of Trustees.** The Trustees appoint a Principal Officer who is responsible for the day-to-day running of the Fund.

The Trustees are responsible for all the decisions made in the NEBUF and must ensure that members' and beneficiaries' interests are protected at all times. The Board has access to retirement-industry experts and specialists wherever necessary.

Visit www.nebuf.co.za/governance for more information.

HOW THE FUND IS RUN

1. **Board of Trustees** — sets strategy and safeguards every member's interest.
2. **Principal Officer** — appointed by the Trustees to run day-to-day operations.
3. **Expert advisers** — industry specialists consulted whenever needed.

LOOKING AFTER YOUR INTERESTS — THE NEBUF BOARD OF TRUSTEES

03 YOUR MONEY AT WORK

What are my contributions?

Every month, your contributions are split between growing your retirement savings and protecting you and your family. Here's exactly where it goes — shown for members with and without a spouse.

DESCRIPTION	MEMBER with spouse	MEMBER without spouse
CONTRIBUTIONS		
Member Contribution Towards your retirement savings	5%	5%
Employer Contribution Added on your behalf	3%	3%
RISK & INSURANCE COVER		
Group Life — Death Cover	0.755%	0.755%
Permanent Health Insurance Disability cover	0.719%	0.719%
Spousal Cover Only applicable to members with a spouse	0.269%	0%
Dread Disease — Critical Illness Cover	0.195%	0.195%
FIXED MONTHLY AMOUNTS		
Funeral Benefit	R4.75per member / month	R4.75per member / month
Admin Fee	R25.00per member / month	R25.00per member / month

Builds your retirement savings Member without spouse

TIP

Your 8% combined contribution is the engine of your retirement — the cover deductions keep your family protected along the way.

04 ACCESSING YOUR SAVINGS

Can I claim from my Two-Pot Savings?

- If you would like to access your Two-Pot Savings, you can initiate the process with both AFRF and NEBUF (if the transfer is still in progress) — however, you must meet the **R2 000 threshold per fund**.
- You can only claim **once** in the financial year for each fund, if applicable (1 March – 28 February).
- If you are a new member of the NEBUF, you can only access your Two-Pot Savings once you have reached a minimum of **R2 000**.

FYI

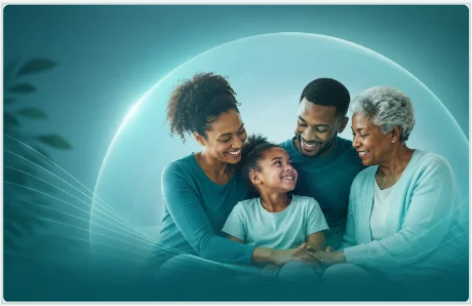
Remember — if you withdraw from your Two-Pot Savings, the amount is taxed at your marginal tax rate.

What happens if I resign or get dismissed?

- If the transfer is **still in progress**, you can claim from both funds (AFRF and NEBUF).
- If the transfer has been **concluded**, you can still access your benefit, but payment may be delayed while the assets are transferred through a Section 14 (up to 60 days).

How do I update my beneficiaries?

You may request the nomination of beneficiary form from the NEBUF Office at forms@nationaleb.co.za. Keeping your nomination up to date ensures your benefit reaches the people you intend — your family, your loved ones, your legacy.



FOR THE PEOPLE WHO MATTER MOST

WE'RE HERE TO HELP

Questions about your benefits?

CALL US
0861 996 905

GENERAL ENQUIRIES
enquiries@nationaleb.co.za

BENEFICIARY FORMS
forms@nationaleb.co.za